

The St. Norbert College
Office of Faculty Development
invites you to attend

Spotlight On Scholarship

A Sabbatical Report

Throughout the year we will host a series of presentations to recognize professional achievement in scholarship and to celebrate the rich diversity and talents of our colleagues.

This Spotlight on Scholarship features

Paul Bursik

***Associate Professor of
Business Administration***

Impatience and Opportunity in the Trading Market
for Draft Picks in the National Football League

Paul will discuss his research on the efficiency of the market for NFL draft picks, which is part of his sabbatical project from fall 2007. The sabbatical project looks at anomalies in professional sports from an economic perspective. Economists tend to assume that businesses, including sports teams, act in ways that display both intelligence (they do not make systematic mistakes) and self-interest (they want to make money). When we observe outcomes that seem to be at odds with either of these assumptions, it constitutes a potential anomaly.

Drawing from a growing literature on behavioral finance and behavioral economics, many of these anomalies in sports can be partially explained by the imperfect way that we analyze problems and make decisions as humans. Paul will provide an introduction to this literature and consider the case of the trading market for NFL draft picks as an example.



Wednesday, November 19, 2008
12:20 – 1:10
Union Shield Room



The Office of Faculty Development will provide light refreshments.