

MARC SCHAFFER
 MARC.SCHAFFER@SNC.EDU
 ST. NORBERT COLLEGE, 313 COFRIN HALL
 100 GRANT ST., DE PERE, WI 54115
 630.291.6136

Education

<i>Doctorate of Philosophy in Applied Economics</i>	December 2012
Western Michigan University	Kalamazoo, MI
<ul style="list-style-type: none"> ▪ Field Specializations: <ul style="list-style-type: none"> ▪ Econometrics, Monetary Economics, and Labor Economics 	GPA: 3.97/4.0
<i>Master of Arts in Applied Economics</i>	May 2010
Western Michigan University	Kalamazoo, MI
	GPA: 3.95/4.0
<i>Bachelor of Arts in Economics and Business Administration</i>	May 2006
Augustana College	Rock Island, IL
<ul style="list-style-type: none"> ▪ Graduated Cum Laude ▪ Concentrations: Finance and International Business ▪ Honors Capstone Scholar 	GPA: 3.56/4.0 Minor: Mathematics

Honors, Awards, and Association Memberships

Graduate Teaching Effectiveness Award, The Graduate College, Western Michigan University, 2011

Elias Harick Award for Outstanding New PhD Student, Department of Economics, Western Michigan University, 2009

Midwest Economics Association, 2011

Missouri Valley Economics Association, 2011

Financial Securities Licenses: Series 7 & Series 66 Registered, 2007-2010

Dean's List, 7 trimesters, Augustana College, 2003-2006

Omicron Delta Kappa, Leadership Honors Society, Augustana College, 2005-2006

Order of Omega, Greek Honor Society, Augustana College, 2004-2006

Honors Logos Scholar, Augustana College, 2002-2006

Dahl Leadership Scholar, Inaugural Recipient, Augustana College, 2005-2006

Teaching Experience

St. Norbert College, De Pere, WI: Assistant Professor of Economics

August 2012 – Present

Teach the macroeconomics related courses for SNC, including both the principles and intermediate sections, as well as the International Finance course. In addition to teaching, I engage in multiple aspects of the college community, including advising students, presenting public lectures, and working with the local media for guest appearances. I pursue these activities along with my monetary economics focused research agenda.

Western Michigan University, Kalamazoo, MI: Doctoral Associate

August 2010 – May 2012

Teaching independent sections of Principles of Macroeconomics and Principles of Microeconomics courses for fifty undergraduate students. My responsibilities include full course control including textbook selection, curriculum structure, quiz and exam creation, and student grades. I present lectures designed to effectively and thoroughly teach core economic principles.

August 2008 – August 2010: Teaching Assistant

Assist in the instruction of Microeconomics, African Economics, and Environmental Economics collegiate courses with the primary responsibilities of tutoring undergraduate students and assisting in grading efforts. I also had the opportunity to lead several classroom lectures on introductory development economics.

Augustana College, Emerge Leadership Development Program, Rock Island, IL: Coordinator & Facilitator

January 2004 – January 2006:

Facilitated an eight-week program designed to train one hundred first-year students in becoming successful leaders. I developed and designed the curriculum for training, and lead several sessions covering various topics pertaining to personal development and leadership.

Research Experience

Fifth Third Asset Management (FTAM), Grand Rapids, MI: Graduate Intern – Fixed Income Division

September 2010 – May 2011:

Conducted research as directed by the Senior Portfolio Manager of Taxable Fixed Income to assist in the institutional investment decision-making process. I collected and organized data covering nearly six million home mortgage observations and used this data to build mortgage default and mortgage prepayment forecasting models associated with asset-backed securities. The models were constructed using survival analysis and a time-dependent covariate version of the Cox Proportional Hazards model for prediction. Additionally, interest rate, county-level unemployment rate, and regional home price index forecasting models were also created for mortgage-related analysis.

Research Assistant, Western Michigan University,

June 2008 – August 2008:

Researched and summarized fifty years of economic development related literature for the International Conference of Ethiopian Studies (ICES) under the direction of Dr. Sisay Asefa of Western Michigan University. This research was utilized for a fiftieth anniversary conference presentation and is slated for possible future publication by the organization.

Research & Working Papers in Progress

Schaffer, M. (2013). *The Market Survival of Publicly Traded Traditional and Market-Based Financial Intermediaries*. Working Paper. (Currently under review at *The Journal of Money, Credit, and Banking*)

Schaffer, M. (2013). *Reacting to Economic Policy Uncertainty Shocks: The Timing and Responsiveness of Traditional and Market-based Financial Intermediaries' Debt Financing Behavior*. Working Paper. (Currently under review at the *Southern Economic Journal*)

Schaffer, M. (2013). *The Asymmetric Impacts of Financial Intermediary Risk Appetite on US Economic Activity*. Working Paper.

Schaffer, M. (2013). *The Impact of Competition, Financial, Innovation, and Regulation on the Risk Behavior of Traditional and Market-based Financial Intermediaries*. Working Paper.

Schaffer, M. & M. Wheeler (2013). *Was the Impact of the Housing Market Crash on the U.S. Financial System Predictable?* Working Paper presented at the Midwest Economic Association Conference 3/22/13.

Schaffer, M. & M. Wheeler (2014). *The Impact of US Monetary Policy Shocks on Japan: A Weakening International Monetary Transmission Relationship*. Working Paper presenting at the joint St. Norbert College and Nihon University conference, "East Asia in the Twenty-first Century: Issues and Challenges" in August of 2014. Paper will be presented at the Midwest Economic Conference in March 2014.

Public Lectures, Invited Presentations, & Media Appearances

St. Norbert College Office of Advancement & Donors, “The State of the US Economy” 1/24/14
 Green Bay Estate Planning Forum, “The State of the US Economy” 1/8/14
 WLUK-TV (Fox Affiliate), “Fox 11 Investigates Bitcoins” 12/17/13
 St. Norbert College & Nihon University Joint Conference, “The Impact of US Monetary Policy Shocks on Japan: A Weakening International Monetary Transmission Relationship” 9/27/13
 WFRV (CBS Affiliate), “Minimum Wage Protests” 9/13
 WLUK-TV (Fox Affiliate), “Workers Walk Out to Protest Minimum Wage” 8/29/13
 WLUK-TV (Fox Affiliate), “Auto Industry Bouncing Back” 8/31/13
 Brown County Democratic Party, “The Sequester: Causes, Effects, & Perspectives” 4/25/13
 WBAY(ABC Affiliate), “Governor State Delegation Focus on WI Businesses in China” 4/18/13
 Midwest Economic Association Conference 3/22/13
 Great Decisions Lecture Series, “The Future of the Euro,” St. Norbert College 2/20/13
 WBAY (ABC Affiliate), “Beer Sales: A Sign of Economic Recovery?” 10/3/12
 Midwest Economic Association Conference 3/31/12
 Western Michigan University 9/21/11
 Augustana College 9/29/11
 Bowling Green State University 10/7/11
 Missouri Valley Economic Association 10/20/11
 Hope College 10/27/11

Referee

Atlantic Economic Journal

Work Experience

Claymore Securities, Inc., (now Guggenheim Funds) Lisle, IL: Regional Sales Associate – Exchange-Traded Funds
 December 2006 – August 2008:

Advised financial advisors and registered investment advisors on the implementation of Claymore (now Guggenheim Funds) exchange-traded funds (ETFs) and exchange-traded notes (ETNs) as well as engaged advisors in conversations regarding market conditions, asset allocations, and securities trading strategies. I managed an eight state top-tier territory and successfully aided in ETF asset growth through multiple multi-million dollar transactions, helping to expand the ETF assets under management from 400 million dollars to 1.9 billion dollars in eight months.

SmithBucklin Corporation, Chicago, IL: Associate, Education and Program Services
 August 2006 – December 2006:

Assisted with the development of professional educational curriculums for a number of national associations as well as organized and delivered educational programs through various media including live and online eLearning sessions. I worked to communicate strategies and program logistics with various client boards and internal staff teams in an effort to help each individual association with their member development.

Augustana College, College Union Board of Managers, Rock Island, IL: Executive Director
 February 2003 – May 2006:

Sponsored educational and entertainment-based programs within the college community through managing eight student committees and a budget in excess of \$100,000. My daily responsibilities consisted of contacting agents and artists to negotiate fees and discuss program logistics in an effort to serve the college community.

References

Mark Wheeler, PhD
Professor of Economics
Western Michigan University
5307 Friedman Hall
1903 West Michigan Avenue
Kalamazoo, MI 49008
mark.wheeler@wmich.edu
269.387.5563

James Hueng, PhD
Associate Professor of Economics
Western Michigan University
5307 Friedman Hall
1903 West Michigan Avenue
Kalamazoo, MI 49008
james.hueng@wmich.edu
269.387.5558

Ken Brill, MA
Associate Dean of Students
Augustana College
639 38th Street
Rock Island, IL 61201
kenbrill@augustana.edu
309.794.2695