MONEY MATTERS: YOU’VE GOT QUESTIONS, WE’VE GOT ANSWERS
STUDENT BILLING

• Students are billed by semester.
  – Fall Bill: Due August 1st
  – Spring Bill: Due January 2\textsuperscript{nd}
  – Available in KnightLine

• Includes tuition, fees, room & board, etc. MINUS accepted financial aid (by semester)
STUDENT FINANCIAL AID AWARD

Details the financial aid your student is eligible to receive by semester

Loans must be accepted or declined

• Loan requirements must be completed for accepted loans

Missing Documents

• Aid will not be applied until all documents are submitted
• Students are sent missing information e-mails if there are outstanding documents
IMPORTANT STUDENT LOAN REQUIREMENTS

Direct Loan Requirements:

- Entrance Loan Counseling
- Master Promissory Note (MPN)
- Completed online at www.studentloans.gov

Perkins Loan Requirements (ECSI Servicer):

- Entrance Loan Counseling
- Master Promissory Note (MPN)*
- Completed online at www.ecsi.net/promqy

*Perkins MPN not available online until award is accepted.

Accepted loans will not be reflected on the billing statement until all loan requirements have been satisfied.
FINANCING OPTIONS

Primary Financing Options Include:

- Payment Plans
- Federal Parent PLUS Loans
- Private Educational Loans

https://www.snc.edu/financialaid/incomingstudents/sourcesofaid/otherfinancing.html
FEDERAL DIRECT PARENT PLUS LOAN

Offered by Federal Government to cover educational expenses

Loan parent can borrow to fund all or portion of student’s education

Fixed Interest Rate 7%. There is a 4.276% Processing Fee**

• ** Example: $10,000 loan means $9,572.40 will be applied to bill (due to 4.276% processing fee, $427.60)
PRIVATE EDUCATIONAL LOANS

Offered by Private Lenders to cover educational expenses

Student is the borrower

- Most lenders will require the student has a cosigner

SNC website provides a loan comparison tool to compare some different features of specific lender’s products

- Student can borrow from any lender of their choice

https://www.snc.edu/financialaid/incomingstudents/sourcesofaid/otherfinancing.html
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• Any new charges during the semester are due the 1st of the following month
SEMESTER PAYMENT PLAN EXAMPLE

• Up to $3,000 per semester

• Example: Fall Bill Due August 1st $5300

*Sign up for Semester Payment Plan $30 enrollment

Pay $2330 by August 1st (includes $30 enrollment)

Make $1,000 payment on Sept 1, Oct 1 and Nov 1

*Application online at www.snc.edu/bursar under documents or link in KnightLine Billing Statements
ACADEMIC YEAR MONTHLY PAYMENT PLANS

Ability to make payments over 10 months (5 each semester)

Offered by Tuition Management Systems (TMS)

• Monthly payments made directly to TMS
• $85 enrollment fee per year
• Apply online at www.afford.com

Student will continue to receive monthly KnightLine statements
Dear Joe Student

This is your SNC e-bill summary notification. To view your billing statement, log into KnightLine and click on “Bursar Office”, “Billing Statements”, then select the Statement Due Date (below). To provide billing statement access to a parent, or other individual, you must provide that person(s) “Proxy Access”. Go to www.snc.edu/bursar for more information, instructions and FAQ’s on KnightLine Proxy.

1. College Id Number: 000111111
2. Statement Due Date: Monday, August 1, 20xx
3. Statement Account Balance: $5,300.00

Statement Account Balance
If you have a payment due (#3 above will read Statement Account Balance) you should submit your payment, or complete enrollment in one of the payment plans, or secure a loan by August 1, 20xx. Following is information and links for the payment plan and loan options:

- **Spring Semester Payment Plan** - Enrollment form, $30 enrollment fee, plus any amount over $3,000 is due August 1, 20xx
- **Academic Year Payment Plan** - First payment (to Tuition Management System-TMS) plus the $85 enrollment fee is due August 1, 20xx. You should budget and determine five payments for this fall statement, and five payments for your anticipated spring costs.
- **Loan Options** - SNC’s website link for information for the Parent Plus or Private Bank Alternative Loan.

Statement Credit
If you have an overpayment (#3 above will read Statement Credit) and wish to request a refund please click the following link.

- **Credit Refund Request** - Required form to request a refund from a credit balance. Spring refunds will be available beginning the second Friday of the semester.
E-BILLING PROCESS - ONLINE

• NOTE:
  - Statements are available to view and print from KnightLine
  - Notified by email when the statement is available
  - Deposit $250 vs. $350
  - Miscellaneous Outside Scholarships
  - Alternative Loans
  - Campus Employment
FORMS OF PAYMENT

Mastercard, VISA, Discover and AM Express Accepted
2-3% Convenience Fee* (approximate rate charged by third party processor)

Cash

Credit Card

Check

ePayment

In person, Bursar Office Tod Wehr Hall 128
In person or mailed to Office

Free online payment method, student account updated within an hour

* Log into KnightLine online (student) or go to www.snc.edu/bursar/onlinepayment.html
PROXY ACCESS

• Granting parent/others access to student account information
• Available 24 hours after registration
• 5 Simple Steps to set up
• Passphrase
• Numerous Knightline pages available for authorized proxies

https://www.snc.edu/bursar/knightlineproxy.html
STUDENT PAYMENT & DISCLOSURE AGREEMENT

• Required for all students prior to the first semester – must be completed and returned to the Bursar Office.
• Serves as a payment contract between St. Norbert College and the student.
• Outlines financial rights and responsibilities.
• Finance charge of 1% a month (12% APR) assessed on any unpaid balance each month.
MISCELLANEOUS

• Proof of Health Insurance (required)
• Working on Campus
  – [http://www.snc.edu/studentemployment/jobs.html](http://www.snc.edu/studentemployment/jobs.html)
• 2018-2019 FAFSA- Available 10/1/17
  – 2016 Tax information
• Resource Fair, Todd Wehr Hall
  – Bursar and Financial Aid Offices located 1st floor of Todd Wehr Hall
CONTACT INFORMATION

• Bursar Office:
  – Phone: 800-597-3922 or 920-403-3002
  – Email: bursar@snc.edu
  – Website: www.snc.edu/bursar

• Financial Aid Office:
  – Phone: 888-786-6721 or 920-403-3071
  – Email: financialaid@snc.edu
  – Website: www.snc.edu/financialaid