

Financial Aid To-Do

- File FAFSA (fafsa.gov)
- Explore outside scholarships
- Review and accept financial aid offer
- Fund the rest

Funding the rest

Now that you have your financial aid and expectation of final cost, what is your plan to cover the costs that financial aid doesn't? Keep reading to learn more about payment and loan options. We encourage you to reach out to our financial aid office with any questions.

Payment options

Semester statements are processed mid-July (due Aug. 1) and mid-December (due Jan. 1). Please plan accordingly for your semester payment on these dates.

For families who wish to budget their semester costs monthly, St. Norbert College offers two payment plan options.

	Semester payment plan	Academic-year monthly payment plan
Enrollment fee	\$40 per semester (enroll by semester)	\$95 per academic year (enroll by academic year)
Administrator	In-house (bursar's office)	Nelnet Campus Commerce
Maximum plan amount	\$4,500 per semester*	Academic year out-of-pocket balance
Number of payments	Three payments of \$1,500 per semester*	10 monthly payments*
How to apply	Application through the bursar's office (snc.edu/go/paymentmethods)	Nelnet website (mycollegepaymentplan.com/snc)

* For terms and conditions, please consult the bursar's office website at snc.edu/go/paymentmethods.

For additional loan options, please see reverse side.

Additional Loan Options

Undergraduate students

	Private loans	Parent PLUS loans
Loan fees	Depends on lender (may have no fees attached)	4.236 percent (Oct. 1, 2019-Sept. 30, 2020)
Interest rate	Range of interest rates (may be fixed or variable)	5.30 percent fixed (July 1, 2020-June 30, 2021)
Interest accrued	Accrues while in school	Accrues while in school
Grace period	Repayment typically begins six months after graduation	Repayment begins 60 days after the final disbursement or may be deferred until six months after less-than-half- time enrollment, graduation or leaving school
Requirements	Depends on lender	PLUS loan application** (studentaid.gov) Master promissory note (parent must use their FSA ID)
Loan limits	Up to the total cost of attendance minus other financial aid	Up to the total cost of attendance minus other financial aid
Borrower	Student* (co-signer typically required)	Parent
When to apply	As early as eight weeks prior to the due date of the bill (allow 3-4 weeks for processing)	Applications for the next aid year available May 1 (allow 3-4 weeks for processing)

* Some private lenders offer loans that may be borrowed by a parent or sponsor. Find more details at snc.edu/go/options.

** Additional unsubsidized loan amounts for dependent students whose parents are unable to obtain PLUS loans:

First year: \$4,000 | Second year: \$4,000 | Third year and beyond: \$5,000

Helpful Links

Financing options: snc.edu/go/options

Loan-lender comparison tool: snc.edu/go/fastchoice

Payment-plan options: snc.edu/go/paymentmethods